

SWAN VALLEY CRISIS CENTRE INC.

Financial Statements

For the Year Ended March 31, 2025

Linda Cole

Chartered Professional Accountant Inc.


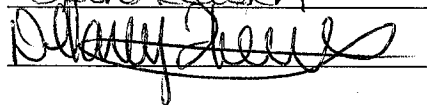
SWAN VALLEY CRISIS CENTRE INC.

Statement of Financial Position

As at March 31, 2025

	Operating Fund 2025	Capital Fund 2025	2025 2025	2024 2024
ASSETS				
CURRENT				
Cash	\$ 59,279	\$ -	\$ 59,279	\$ 227,817
Long term Investments	67,969	-	67,969	64,912
Accounts receivable	5,267	-	5,267	1,045
GST receivable	8,138	-	8,138	2,596
Prepaid expenses	1,148	-	1,148	1,990
	<u>141,801</u>	<u>-</u>	<u>141,801</u>	<u>298,360</u>
PROPERTY, PLANT AND EQUIPMENT (Net of accumulated amortization) (Note 8)	-	135,039	135,039	18,846
INVESTMENTS (Note 7)	1,508	-	1,508	1,459
	<u>\$ 143,309</u>	<u>\$ 135,039</u>	<u>\$ 278,348</u>	<u>\$ 318,665</u>
LIABILITIES				
CURRENT				
Accounts payable	\$ 7,613	\$ -	\$ 7,613	\$ 9,211
Damage deposits	300	-	300	100
Deferred contributions (Note 10)	50,000	-	50,000	-
	<u>57,913</u>	<u>-</u>	<u>57,913</u>	<u>9,311</u>
NET ASSETS				
NET ASSETS	<u>85,396</u>	<u>135,039</u>	<u>220,435</u>	<u>309,354</u>
	<u>\$ 143,309</u>	<u>\$ 135,039</u>	<u>\$ 278,348</u>	<u>\$ 318,665</u>

ON BEHALF OF THE BOARD

 Director
 Director

SWAN VALLEY CRISIS CENTRE INC.

Statement of Changes in Net Assets

For the Year Ended March 31, 2025

	Op Fund 2025	Capital Fund 2025	2025 2025	2024 2024
NET ASSETS - BEGINNING OF YEAR	\$ 290,508	\$ 18,846	\$ 309,354	\$ 150,506
Excess of receipts over expenses	27,081	-	27,081	158,848
Prior years surplus repaid	(116,000)	-	(116,000)	-
Amortization	2,607	(2,607)	-	-
Capital purchases	(118,800)	118,800	-	-
NET ASSETS - END OF YEAR	\$ 85,396	\$ 135,039	\$ 220,435	\$ 309,354

SWAN VALLEY CRISIS CENTRE INC.

Statement of Revenues and Expenditures

For the Year Ended March 31, 2025

	Operating Fund 2025	Capital Fund 2025	2025 2025	2024 2024
RECEIPTS				
Province of Manitoba - Family Services	\$ 449,100	\$ -	\$ 449,100	\$ 449,100
Province of Manitoba - Family Services - Per diem and rent recovery programs	11,074	-	11,074	13,562
Rental income	14,657	-	14,657	21,639
Interest income	2,994	-	2,994	3,852
Fundraising	2,200	-	2,200	1,815
Patronage dividends	243	-	243	158
Donations	5,106	-	5,106	7,340
Victims of Crime	-	-	-	5,928
Harvest food security	-	-	-	8,184
	<u>485,374</u>	<u>-</u>	<u>485,374</u>	<u>511,578</u>
EXPENSES				
Wages and benefits, including pension	350,783	-	350,783	259,715
Audit fees	9,928	-	9,928	12,781
Advertising	4,332	-	4,332	1,930
Fundraising	464	-	464	-
Amortization	2,607	-	2,607	2,469
Board meetings	1,746	-	1,746	1,362
Cable TV expenses	1,399	-	1,399	1,070
Childcare	27	-	27	2,382
Client accessibility	1,564	-	1,564	1,013
Food, personal & household	13,233	-	13,233	8,793
Internet	375	-	375	657
Food security program expenses	-	-	-	10,478
Insurance	4,049	-	4,049	2,958
Legal fees	-	-	-	2,769
Memberships	450	-	450	200
Monitoring - alarm and phone lines	393	-	393	1,232
Office supplies and postage	2,729	-	2,729	3,852
Program expenses	9,258	-	9,258	9,939
Property taxes	3,072	-	3,072	3,012
Staff replacement costs	1,064	-	1,064	2,082
Repairs and maintenance - buildings	36,502	-	36,502	2,838
Telephone	1,745	-	1,745	3,746
Training	2,866	-	2,866	7,744
Utilities	6,782	-	6,782	8,121
Worker's Compensation	2,925	-	2,925	1,587
	<u>458,293</u>	<u>-</u>	<u>458,293</u>	<u>352,730</u>
EXCESS OF RECEIPTS OVER EXPENSES	\$ 27,081	\$ -	\$ 27,081	\$ 158,848

SWAN VALLEY CRISIS CENTRE INC.

Statement of Cash Flows

For the Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of receipts over expenses	\$ 27,081	\$ 158,848
Item not affecting cash:		
Amortization of property and equipment	2,607	2,469
	<u>29,688</u>	<u>161,317</u>
Changes in non-cash working capital:		
Accounts receivable	(4,222)	2,147
Accounts payable	(1,598)	6,823
Prepaid expenses	842	(919)
Goods and services tax payable	(5,542)	(1,211)
Investments	(49)	(66)
Deferred contributions	50,000	(14,112)
Damage deposits	200	(150)
	<u>39,631</u>	<u>(7,488)</u>
Cash flow from operating activities	<u>69,319</u>	<u>153,829</u>
INVESTING ACTIVITY		
Purchase of property and equipment	<u>(118,800)</u>	<u>(8,634)</u>
Cash flow used by investing activity	<u>(118,800)</u>	<u>(8,634)</u>
FINANCING ACTIVITY		
Prior years surplus repaid	<u>(116,000)</u>	<u>-</u>
Cash flow from (used by) financing activity	<u>(116,000)</u>	<u>-</u>
INCREASE (DECREASE) IN CASH FLOW	(165,481)	145,195
Cash - beginning of year	<u>292,729</u>	<u>147,534</u>
CASH - END OF YEAR	\$ 127,248	\$ 292,729
CASH CONSISTS OF:		
Cash	\$ 59,279	\$ 227,817
Term deposits	67,969	64,912
	<u>\$ 127,248</u>	<u>\$ 292,729</u>

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SWAN VALLEY CRISIS CENTRE INC.

Notes to Financial Statements

For the Year Ended March 31, 2025

1. PURPOSE OF THE ORGANIZATION

Swan Valley Crisis Centre Inc. (the "Organization") is incorporated under the Business Corporations Act of Manitoba as a not-for-profit organization and is a registered charity under the Income Tax Act. The Organization is a community organization operating programs and services aimed at helping women and children of family violence. As a registered charity the Organization is exempt from payment of income tax under Section 149(1) of the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

Swan Valley Crisis Centre Inc. follows the deferral method of accounting for contributions.

Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund.

The Capital Fund reports the assets, liabilities, revenues and expenses related to Swan Valley Crisis Centre Inc.'s capital assets and building improvements.

Endowment contributions are reported in the Endowment Fund. Investment income earned on resources of the Endowment Fund is reported in the Operating Fund depending on the nature of any restrictions imposed by contributors of funds for endowment.

Revenue recognition

Swan Valley Crisis Centre Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Seminar fees are recognized as revenue when the seminars are held.

Rental income is recognized as revenue when earned.

(continues)

SWAN VALLEY CRISIS CENTRE INC.

Notes to Financial Statements

For the Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Buildings	25 years	straight-line method
Land improvements	10 years	straight-line method
Garage	25 years	straight-line method
Fence	5 years	straight-line method
Alarm System - accumulated amortization	5 years	straight-line method
Office furniture	5 years	straight-line method
Apartment furniture and appliances	5 years	straight-line method

Government grants are treated as a reduction of property and equipment cost.

The Organization regularly reviews its property and equipment to eliminate obsolete items.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Goods and Services Tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Contributed services

The operations of the Organization depend on the contribution of time by volunteers to assist Swan Valley Crisis Centre Inc. in carrying out its programs and services. The fair value of donated services cannot be reasonably determined and are therefore not reflected in these financial statements.

3. CASH

	<u>2025</u>		<u>2024</u>
Petty cash	\$ 99	\$	98
Royal Bank	59,180		227,719
	<u>\$ 59,279</u>	\$	<u>227,817</u>

SWAN VALLEY CRISIS CENTRE INC.

Notes to Financial Statements

For the Year Ended March 31, 2025

4. ACCOUNTS RECEIVABLE

	<u>2025</u>		<u>2024</u>
Province of Manitoba - per diems	\$ 4,754	\$	469
Accrued interest	513		576
Canada Emergency Wage Subsidy	-		-
Subtotal	<u>5,267</u>		1,045
GST receivable - operating	<u>8,138</u>		<u>2,596</u>
	<u>\$ 13,405</u>	\$	<u>3,641</u>

5. TERM DEPOSIT

	<u>2025</u>		<u>2024</u>
RBC GIC	<u>\$ 67,969</u>	\$	<u>64,912</u>

Royal Bank of Canada Non Redeemable GIC \$44,908, maturity date of 17 March 2026, 2.50% interest subject to change plus Royal Bank of Canada Non Redeemable GIC \$23,061, maturity date of 16 September 2025, 3.75% per annum.

6. PREPAID EXPENSES

	<u>2025</u>		<u>2024</u>
Westman cable	\$ 295	\$	542
Westman internet	554		309
Worker's Compensation Board	299		1,139
	<u>\$ 1,148</u>	\$	<u>1,990</u>

7. INVESTMENTS

	<u>2025</u>		<u>2024</u>
Swan Valley Consumers Co-operative Ltd., patronage account	\$ 10	\$	10
Westman Media Co-operative Ltd., patronage account	1,498		1,449
	<u>\$ 1,508</u>	\$	<u>1,459</u>

SWAN VALLEY CRISIS CENTRE INC.

Notes to Financial Statements

For the Year Ended March 31, 2025

8. PROPERTY AND EQUIPMENT

	2025		2024	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Land	\$ 10,000	\$ -	\$ 10,000	\$ -
Buildings	161,318	161,318	161,318	161,318
Building - work in progress	118,800	-	-	-
Office furniture and fixtures	9,242	5,587	9,242	4,370
Alarm system	3,924	3,924	3,924	3,924
Fence	2,904	2,904	2,904	2,904
Garage	9,000	9,000	9,000	9,000
Apartment furniture and appliances	10,090	7,505	10,089	6,116
	\$ 325,278	\$ 190,238	\$ 206,477	\$ 187,632
Net book value	\$ 135,040		\$ 18,845	

9. ACCOUNTS PAYABLE

	2025	2024
Accounts payable - operating fund trade payable	\$ 7,613	\$ 9,211

10. DEFERRED CONTRIBUTIONS

	2025	2024
Deferred Capital Funding- Women's Shelter Canada	\$ 50,000	\$ -

11. PENSION PLAN

Substantially all of the employees of Swan Valley Crisis Centre Inc. are members of the Community Agencies Pension Plan. The Community Agencies Pension Plan is a multi-employer defined benefit pension plan which is accounted for as a defined contribution plan. The Plan is available to all eligible employees of the participating members of the Swan Valley Crisis Centre Inc. All new Swan Valley Crisis Centre Inc. employees must join the Community Agencies Pension Plan, subject to Manitoba Pension Commission regulations.

Contributions to the Plan made during the year by Swan Valley Crisis Centre Inc. on behalf of its employees amounted to \$25,015 (2024 - \$13,171) and are included in the Statement of Revenues and Expenditures.

12. ECONOMIC DEPENDENCE

The Swan Valley Crisis Centre Inc. received 95% of its total revenue for the year ended 31 March 2025 from the Province of Manitoba - Family Services.

SWAN VALLEY CRISIS CENTRE INC.

Notes to Financial Statements

For the Year Ended March 31, 2025

13. REVENUE RECONCILIATION - PROVINCE OF MANITOBA - DEPARTMENT OF FAMILIES

	2025	2024
Province of Manitoba - Family Services - Counselling	\$ 187,925	\$ 184,925
Province of Manitoba - Family Services - Central support	149,600	149,600
Province of Manitoba - Per Diem Recovery Program	11,074	6,636
Province of Manitoba - Family Services - Interim	111,575	114,575
Province of Manitoba - Per Diem Recovery Program	-	6,926
Subtotal	460,174	462,662
Department of Families - Province of Manitoba Confirmation	(455,419)	(462,193)
Difference - November and December 2024 and January and March 2025 per diems receivable	\$ 4,755	\$ 469

SWAN VALLEY CRISIS CENTRE INC.
Schedule of Operations - Counselling Services
For the Year Ended March 31, 2025

(Schedule 1)

	2025	2024
REVENUE		
Province of Manitoba - Family Services	\$ 187,925	\$ 184,925
EXPENSES		
Wages and benefits, including pension	158,545	110,780
Board meetings	-	12
Childcare	27	2,164
Food, personal & household	-	13
Office supplies and postage	153	228
Program expenses	3,200	6,736
Self Care Kits	872	-
Training	-	450
Worker's Compensation	1,180	-
	163,977	120,383
EXCESS OF REVENUE OVER EXPENSES	\$ 23,948	\$ 64,542

SWAN VALLEY CRISIS CENTRE INC.
Schedule of Operations - Central Support
For the Year Ended March 31, 2025

(Schedule 2)

	2025	2024
REVENUES		
Province of Manitoba - Family Services	\$ 149,600	\$ 149,600
Province of Manitoba - Family Services - Per diem and rent recovery programs	11,074	6,636
Rental income	14,657	14,785
Donations	-	7,340
Fundraising	-	1,582
Patronage dividends	243	158
Accrued interest	2,994	3,852
Food security	-	8,184
	178,568	192,137
EXPENSES		
Wages and benefits, including pension	94,959	87,902
Accounting fees for Covid Benefits	-	-
Amortization	2,607	2,469
Advertising	4,332	1,930
Audit fees	9,928	12,781
Board meetings	1,746	1,350
Cable TV expenses	247	1,070
Client accessibility	1,564	789
Food, personal & household	76	45
Fundraising expenses	-	114
Insurance	4,049	2,958
Internet	375	657
Legal fees	-	2,769
Memberships	450	200
Monitoring - alarm and phone lines	393	1,232
Office supplies and postage	2,575	3,624
Property taxes	3,072	3,012
Repairs and maintenance - buildings	35,597	2,793
Staff replacement costs	1,064	2,082
Telephone	1,745	3,746
Training	2,866	7,294
Utilities	6,782	8,121
Worker's Compensation	1,745	404
GST recovered on expenses	-	-
	176,172	147,342
EXCESS OF REVENUES OVER EXPENSES	\$ 2,396	\$ 44,795

SWAN VALLEY CRISIS CENTRE INC.
Schedule of Operations - Interim Housing Program
For the Year Ended March 31, 2025

(Schedule 3)

	2025	2024
REVENUES		
Province of Manitoba - Family Services	\$ 111,575	\$ 114,575
Province of Manitoba - Family Services - Per diem and rent recovery programs	-	6,926
Rental income	-	6,854
Fundraising	-	233
	111,575	128,588
EXPENSES		
Wages and benefits, including pension	97,279	53,390
Cable TV expenses	1,152	-
Childcare	-	218
Client accessibility	-	20
Food, personal & household	13,157	8,736
Food security program expenses	-	10,478
Program expenses	6,059	2,581
Repairs and maintenance	33	45
Worker's Compensation	-	1,184
	117,680	76,652
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (6,105)	\$ 51,936

SWAN VALLEY CRISIS CENTRE INC.
Schedule of Operations - Fundraising and Donations
For the Year Ended March 31, 2025

(Schedule 4)

	2025	2024
REVENUES		
Donations	\$ 5,106	\$ -
Fundraising	2,200	-
	<hr/> 7,306	<hr/> -
EXPENSES		
Fundraising	464	-
	<hr/> 6,842	<hr/> -
INCOME FROM OPERATIONS	<hr/> \$ 6,842	<hr/> \$ -

SWAN VALLEY CRISIS CENTRE INC.
Schedule of Operations - Children and Youth Counselling Services (Schedule 5)
For the Year Ended March 31, 2025

	2025	2024
REVENUES		
Fees	\$ -	\$ -
EXPENSES		
Wages and benefits, including pension	-	2,416
DEFICIENCY OF REVENUES OVER EXPENSES	\$ -	\$ (2,416)

SWAN VALLEY CRISIS CENTRE INC.
Schedules of Operations - Victims of Crime
For the Year Ended March 31, 2025

(Schedule 6)

	2025	2024
REVENUES		
Victims of Crime	\$ -	\$ 5,928
EXPENSES		
Wages and benefits, including pension	-	5,228
Client accessibility	-	203
Program expenses	-	508
	-	5,939
DEFICIENCY OF REVENUES OVER EXPENSES	\$ -	\$ (11)